

FINANCIAL AND SERVICE PERFORMANCE QUARTER ENDING JUNE 2015

QUARTER 1 BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16

PORTFOLIO	Resources
BUDGET	20,033,300
TOTAL CASH LIMIT	20,033,300

CHIEF OFFICER Various
MONTH ENDED June 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET PROFILE 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Miscellaneous Expenses	578,800	572,800	(6,000)	(1.0%)	L
2	HR, Legal and Performance	3,092,600	3,104,300	11,700	0.4%	M
3	Transformation Workstream Investment	50,000	50,000	0	0.0%	M
4	Customer & Community Services	1,453,700	1,342,000	(111,700)	(7.7%)	H
5	Grants & Support to the Voluntary Sector	612,800	612,800	0	0.0%	L
6	Financial Services	4,554,300	4,480,400	(73,900)	(1.6%)	M
7	Information Services	4,235,700	4,198,200	(37,500)	(0.9%)	H
8	AMS Design & Maintenance	580,900	580,900	0	0.0%	M
9	Property Services	297,200	297,200	0	0.0%	M
10	Landlords Repairs & Maintenance	1,185,200	1,185,200	0	0.0%	M
11	Spinnaker Tower	(400,000)	(400,000)	0	0.0%	L
12	MMD Crane Rental	(385,400)	(385,400)	0	0.0%	M
13	Administration Expenses	5,000	5,000	0	0.0%	L
14	Housing Benefit - Rent Allowances	(580,800)	(580,800)	0	0.0%	M
15	Housing Benefit - Rent Rebates	(265,400)	(265,400)	0	0.0%	M
16	Local Taxation	1,338,400	1,338,400	0	0.0%	L
17	Local Welfare Assistance Scheme	100,000	100,000	0	0.0%	L
18	Benefits Administration	1,712,700	1,712,700	0	0.0%	M
19	Discretionary Non-Domestic Rate Relief	0	0	0	-	L
20	Land Charges	(85,200)	(85,200)	0	0.0%	M
21	Democratic Representation & Management	1,180,900	1,173,300	(7,600)	(0.6%)	L
22	Corporate Management	771,900	919,100	147,200	19.1%	H
TOTAL		20,033,300	19,955,500	(77,800)	(0.4%)	
Total Value of Remedial Action (from Analysis Below)			(11,700)			
Forecast Outturn After Remedial Action		20,033,300	19,943,800	(89,500)	(0.4%)	
Forecast Transfers To Portfolio Specific Reserves		(89,500)				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		19,943,800	19,943,800	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
2	The income level required for legal services is not being achieved causing an overspend within the area.	11,700	A review of work is being carried out to identify fee earning potential.	(11,700)
4	Underspend across a number of Customer & Community Services areas due to the holding of vacancies where possible in order to prepare for saving requirements in future years.	(111,700)		
6	The service is holding vacancies where possible in order to prepare for saving requirements in future years.	(73,900)		
7	The service is projecting an underspend due to vacant posts being held in preparation for future years savings.	(37,500)		
21	Members Expenses forecast to underspend due to one councillor covering 2 portfolio committees, saving on allowances.	(7,600)		
22	Approved budget reductions relating to additional income from HRA have yet to be identified.	147,200	Service continues to seek to identify opportunities to meet this saving requirement	
	Net of variance less than £5,000	(6,000)		
TOTAL PROJECTED VARIANCE		(77,800)	TOTAL VALUE OF REMEDIAL ACTION	(11,700)

Note Remedial Action resulting in savings is shown in brackets